

Colorado The Official State Web Portal



Dora
Department of Regulatory Agencies

Division of Insurance

Affiliated Business Arrangement Disclosure

On July 1, 2006 House Bill 1141 became effective. One of the requirements of HB 1141 is the full disclosure of affiliated business arrangements.

Colorado Revised Statute 10-2-401 (6) requires every title entity disclose the names of all affiliated business arrangements to which the agent or the agency is a party. To accomplish this, the Division of Insurance created the Affiliated Business Arrangement Disclosure Form, which must be completed and submitted with the license application. Recently the Division launched a system in which the title producer may disclose his/her affiliations electronically.

The Division has issued Bulletin number 1.22, which outlines the electronic disclosure requirements. Every individual must complete the electronic disclosure when obtaining a new license, renewing an existing license or within thirty (30) days of any changes to the disclosed affiliated business arrangement information. The Responsible Producer of an agency must complete the disclosure on behalf of the licensed agency.

The electronic database may be found at https://www.dora.state.co.us/pls/real/AFB_Web.logon?p_div=INS.

If you have any questions please contact Pearson VUE at 1-800-275-8247.

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